

REGISTERED COMPANY NUMBER: 04998207 (England and Wales)
REGISTERED CHARITY NUMBER: 1101961

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2011
FOR**

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**PREVIOUSLY KNOWN AS
THE BRITISH ASSOCIATION FOR SEXUAL AND
RELATIONSHIP THERAPY (BASRT)**

Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04998207 (England and Wales)

Registered Charity number

1101961

Registered office

Orchard Court
Orchard Lane
Bristol BS1 5WS

Principal address

PO Box 13686
London
SW20 9ZH

Bankers

CAF Charity Money Management
Kings Hill
West Malling
Kent ME19 4TA

Solicitors

Veale Wasbrough
Orchard Court
Orchard Lane
Bristol BS1 5WS

Board of Trustees

P Bell	- Chair – elected May 2009*
C Dickens	- Vice-Chair re-elected May 2010*
S Brady	- elected May 2009 – elected Treasurer July 2009*
T Hannington	- re-elected May 2010
P Birch	- resigned August 2011
B Mills	- re-elected May 2010
J Hillman	- re-elected July 2011
A Major	- elected May 2009
C Warner	- elected May 2009
B James	- co-opted August 2009, elected May 2010
M Ryan	- resigned January 2012
S Douglas	- appointed August 2011

* Officers of the Board

Chief Executive Officer and Company Secretary

C Furse

Administrator

A Buggy

Patron

Dr Pamela Stephenson-Connolly

Independent Examiner

B Herbert ACA
Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire SN4 0EU

COLLEGE OF SEXUAL AND RELATIONSHIP THERAPISTS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

The name of the Charity was the British Association for Sexual and Relationship Therapy (BASRT) up to 1 January 2011 when it became the College of Sexual and Relationship Therapists (COSRT). It is a company limited by guarantee registered in England and Wales (number 4998207) and a registered Charity (number 1101961). Its governing document is its Memorandum and Articles of Association originally dated December 2003 and updated in June 2008 to comply with the Charities Act 2006 and Companies Act 2006.

COSRT exists to maintain professional standards in the field of sexual and relationship therapy for the protection of the public. It is primarily a membership organisation with about 800 members from a wide range of disciplines, including psychosexual and relationship therapy, medicine, psychotherapy, nursing, social work and psychiatry.

The trustees of COSRT are elected by the membership at the Annual General Meeting for an initial term of three years which may be extended by two further terms of three years each. Trustees may come from the membership or from outside the organisation. Trustees are provided with informal induction from the Chair and CEO. Training days for the Board are arranged from time to time.

The trustees are all unpaid volunteers and may claim reasonable out of pocket expenses. Any trustee providing professional services beyond their normal work as a trustee may receive reasonable and proper remuneration for those services. No trustees received any such payment during the year.

Trustees are required to declare any potential conflict of interest, financial or otherwise and may be required to withdraw from relevant proceedings.

The trustees are responsible for the governance of COSRT. They set the strategic direction for the Charity and its major areas of work and help resolve competing demands which may be placed on the organisation. The Board holds four face to face meetings each year. Additional meetings are held as required.

The Board appoints the Chair, Vice-chair and Treasurer. The Board delegates the day to day management of the Charity to the CEO and the Management Board and has agreed limits of authority, particularly with regard to financial authority.

OBJECTIVES AND ACTIVITIES

The Charity's objects as stated in the Memorandum of Association are to advance education in sexual, couple and relationship therapy for the benefit of the public, in particular but not exclusively by:

- The provision of, and assisting in the provision of training for those engaged in sexual, couple and relationship therapy;
- Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy;
- Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

COSRT carries out a range of activities in accordance with its charitable objects, including membership services, accrediting therapists, managing a formal complaints procedure, informing the general public, arranging professional conferences and CPD training days, publishing an international peer-reviewed journal, approving training courses, and being the voice of sexual and relationship therapy for the profession.

At their meeting on 28 January 2011 the trustees agreed a new vision and mission statement for the organisation:

Vision: We believe in healthy, satisfying and rewarding relationships.

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

OBJECTIVES AND ACTIVITIES

Mission: We exist to develop and maintain high standards of professional practice, through regulation, training, research and dissemination of knowledge, to enable sexual and relationship therapists to provide the most effective therapeutic treatments to the public.

They also agreed a number of Strategic Priorities (now known as Organisational Objectives) for the organisation. Some are carried over from the previous year to be completed and some are new:

The overriding Organisational Objective is that of membership expansion.

- Organisational Structure

We have changed the name of the organisation and now need to follow through with further moves to enhance the status of the profession and the organisation. Chartered status and the establishment of President/Vice President and patrons will be researched and considered. The appointment of representatives in other related areas will be explored eg an NHS rep. We are very pleased to report that Dr Pamela Stephenson-Connolly has agreed to become our patron. We very much look forward to working with her.

- Membership Expansion

Alongside the 2010 Strategic Priority on membership categories, we need to explore ways of expanding the membership in existing and new areas. We will work to encourage all students on our approved courses to join COSRT and increase the low number of Relate sex therapists who currently belong. We will look at ways we could encourage relationship therapists to join including looking at accreditation of relationship therapists. We will look at introducing organisational membership.

- Website Enhancement

We have an excellent website but it needs improving and expanding so that it acts as a better "shop window" for COSRT and the profession. We have begun to explore additions such as information sheets for the public, a members' section and improved therapist listings but the work has had to wait until work on the membership categories has been completed.

- Financial Management

The Trustees regularly review the financial management of COSRT and believe that overall management is good. A change to the financial management practices was required at the end of 2011 following Charity Business entering administration. The Trustees have since appointed Dennis & Turnbull to assist with COSRT's financial management and recovered all records from Charity Business. The timing of meetings and budget process is now commencing earlier and is being reviewed by the Trustees in October with any refinements being improved at the beginning of the new financial year. Other improvements to the accounts are being considered.

- Psychosexual Training

At present we approve four training courses and this is where most of our new membership comes from. We need to improve our relationship with the courses. The course approval process needs urgent reviewing and strengthening. Work on this is almost complete. We will also begin to look at the possibilities of supporting the introduction of new courses.

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

OBJECTIVES AND ACTIVITIES

- Form a UKCP college

UKCP have undergone a major restructuring which has involved the loss of the previous "sections" and the introduction of "colleges". COSRT found itself the only member of UKCP's Sexual and Relationship College. Work has been done to establish the college but it has proved difficult due to the lack of clear guidance from UKCP on structure, legal relationship, policies and procedures.

- Pursue Statutory Regulation as part of the whole or as an individual professional body

During the year the incoming coalition Government decided not to continue with the statutory regulation of counselling and psychotherapy by the Health Professions Council (HPC). This was a disappointment for COSRT which believes that statutory regulation offered the best way of protecting the public and developing the profession. In its place the Government is supporting the introduction of Assured Voluntary Registration via the Council for Healthcare Regulatory Excellence (CHRE), (soon to become the Professional Standards Authority (PSA)). COSRT is working with CHRE to try to ensure the best possible outcome for the public and the profession of Sexual and Relationship Therapy.

- Review COSRT's vision mission, values and beliefs

This work has been completed.

- Review of working practices to ensure we are working within our governing documents

Trustees have expressed concerns that the Memorandum and Articles of Association require updating. New Articles have been drafted and discussed by the trustees. They will be put to the membership at the next AGM.

- Revise the Complaints Procedure

COSRT's Complaints Procedure has been in place since 2001 with only minor amendments. The trend in other professions is to move towards "Fitness to Practise". We wish to ensure that our procedure is as good as it can be to deal with this difficult work. A new procedure was drafted during the year and is now being discussed in the organisation.

- Revise membership categories

The possible advent of statutory regulation and some concerns about the appropriateness of our membership categories have prompted a review. Before this work could be undertaken it was necessary to review the codes of ethics our members work to. This was a major piece of work but is nearly completed.

- Pursue an evaluation tool for sexual and relationship therapy

We have established a consortium to work on this project consisting of Relate, COREIMS, and the Artemis Trust. A tool has been drafted, discussed by focus groups and has gone out to a group of "pioneers" in Relate and COSRT to be piloted.

- Establish a new part-time post

Our Professional Standards Manager Jo Coker started work on 11 January 2011.

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

OBJECTIVES AND ACTIVITIES

In addition COSRT carried out the following activities in furtherance of its charitable objects:

The provision of and assisting in the provision of training for those engaged in sexual, couple and relationship therapy

COSRT's Conference Committee organised two conferences in 2011. The conference topics were "The Compleat Orgasm" and "Psychosexual Therapy in a Sexualised Culture". Over 200 delegates attended the two conferences.

COSRT ran nine CPD training days in 2011. Topics included: Supervising Sexual and Relationship Therapy - Trans Clients: Sex and Relationship Issues - Mindfulness - Crossing the Line: What to do when a client presents who may be straying into illegal territory - Sexuality after Illness and Disability, in London and Birmingham - Research, sponsored by Taylor and Francis - Advanced Writers Workshop, sponsored by Taylor and Francis - Self-care for Clients (and Therapists) in Sexual and Relationship Therapy. All days were well attended with a total of almost 200 delegates.

COSRT endorsed two external CPD events in the year.

In 2011 no courses were due for approval or re-approval. The opportunity was taken to revise the procedure and work on this is nearly complete.

Formulating and monitoring standards of professional conduct and competence for those engaged in sexual, couple and relationship therapy

The complaints procedure was not invoked during the year. Work on two complaints brought the previous year was completed. Neither went to a full hearing.

COSRT takes complaints very seriously. Upholding its codes of ethics and the maintenance of professional standards thereby ensuring protection of the public are central tenets of COSRT.

The Professional Standards Board (PSB) works to uphold professional standards both of individual therapists and of psychosexual training courses. 27 members achieved accreditation during the year and 10 members achieved supervisor accreditation.

COSRT is a member organisation of both BACP and UKCP. We have worked closely with UKCP over the year Membership "Sections" have been replaced by "Colleges" and COSRT is working towards managing the UKCP's College for Sexual and Relationship Therapy.

Promoting research in the fields of marriage and other intimate relationships; sexual, couple and relationship therapy and human sexuality.

An exciting project to research and develop an evaluation tool for sexual and relationship therapy is well underway. A consortium of Relate, COREIMS and the Artemis Trust and COSRT has been formed, funding has been found and a new tool is currently being piloted.

The COSRT journal "Sexual and Relationship Therapy" continues to publish four editions a year providing our members and other subscribers with up to date and original research papers. Following the summer conference, Taylor & Francis kindly supported a reception to allow conference delegates to meet the editors of the journal. Dr Roy Levin was the guest editor of a special issue on the human orgasm which picked up the theme of the conference.

A Research day and a second writers' workshop were run to encourage members to write up their research for the journal. These were kindly funded by Taylor and Francis and were very well attended.

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

PUBLIC BENEFIT

COSRT trustees ensure that all activities carried out by the Charity are in support of its charitable objects and thus are to support the advancement of education in sexual, couple and relationship therapy for the benefit of the public. Many activities carried out by the Charity in 2011 are mentioned in this report but of particular note is the work being done to support the introduction of voluntary registration, the review of the codes of ethics and complaints procedure and the project to develop an evaluation tool.

FINANCIAL REVIEW

COSRT is predominantly funded through membership subscriptions. Additional funding has been secured through Gift Aid. The budget set for 2011 was broadly adhered to.

The trustees have a reserves policy in place to ensure that the Charity maintains sufficient reserves to be able to deal with unforeseen crises and to be able to wind up in good order if necessary. They believe that the Charity should normally have enough reserves to maintain itself for six months, which are estimated to be £60,000. This policy is reviewed by the trustees on an annual basis. The reserves are currently above this level which the trustees believe to be prudent in the uncertain financial climate but they plan to use a proportion of these reserves to expand the Charity's activities through the new Strategic Priorities over the next three years.

The Charity currently makes no specific investments.

General funds of £130,377 represent available free funds

CONCLUSIONS AND PLANS FOR THE FUTURE

COSRT has an established Chair and Board of Trustees. The staff team was expanded in January 2011 by the appointment of a Professional Standards Manager but is otherwise stable. We have an experienced team running the journal and our committees. The financial situation remains stable.

External events will continue to be important to COSRT's future, particularly voluntary registration, developments in the NHS and changes at UKCP.

The Organisational Objectives have provided a clear focus for the organisation and will be reviewed by the trustees on an annual basis.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year, and which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company, and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011**

The trustees are responsible for ensuring that the report of the Board of Trustees and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

Independent Examination

A resolution to re-appoint B Herbert as Independent Examiner for the ensuing year will be proposed at the annual general meeting in accordance with Section 489 of the Companies Act 2006.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'P Bell', written over a horizontal line.

P Bell - Chair of Trustees

Date: 28 June 2012

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

I report on the accounts for the year ended 31 December 2011 set out on pages nine to fifteen.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the Charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Herbert ACA
Dennis & Turnbull
Chartered Accountants
Swatton Barn
Badbury
Swindon
Wiltshire
SN4 0EU

Date: 28 June 2012

**COLLEGE OF SEXUAL AND RELATIONSHIP
THERAPISTS**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Investment income	2	184	-	184	169
Incoming resources from charitable activities					
Conference income		27,779	-	27,779	46,803
Membership contributions		129,808	-	129,808	125,560
Journal income		23,014	-	23,014	25,317
CPD income		15,775	-	15,775	25,163
Other incoming resources		<u>6,851</u>	<u>-</u>	<u>6,851</u>	<u>3,540</u>
Total incoming resources		203,411	-	203,411	226,552
RESOURCES EXPENDED					
Charitable activities					
Information and education		55,418	-	55,418	46,079
Conference costs		28,599	-	28,599	44,943
Membership support & services		29,774	-	29,774	22,334
Support costs		77,269	-	77,269	85,726
Governance costs		<u>7,182</u>	<u>-</u>	<u>7,182</u>	<u>6,197</u>
Total resources expended		198,242	-	198,242	205,279
NET INCOME FOR THE YEAR					
		<u>5,169</u>	<u>-</u>	<u>5,169</u>	<u>21,273</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>125,208</u>	<u>633</u>	<u>125,841</u>	<u>104,568</u>
TOTAL FUNDS CARRIED FORWARD		<u>130,377</u>	<u>633</u>	<u>131,010</u>	<u>125,841</u>

The notes form part of these financial statements

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**BALANCE SHEET
AT 31 DECEMBER 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total funds £	2010 Total funds £
FIXED ASSETS					
Tangible assets	7	1,832	-	1,832	2,174
CURRENT ASSETS					
Debtors	8	26,250	-	26,250	23,427
Cash at bank		<u>131,040</u>	<u>633</u>	<u>131,673</u>	<u>129,895</u>
		157,290	633	157,923	153,322
CREDITORS					
Amounts falling due within one year	9	(28,745)	-	(28,745)	(29,655)
NET CURRENT ASSETS		<u>128,545</u>	<u>633</u>	<u>129,178</u>	<u>123,667</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,377</u>	<u>633</u>	<u>131,010</u>	<u>125,841</u>
NET ASSETS		<u>130,377</u>	<u>633</u>	<u>131,010</u>	<u>125,841</u>
FUNDS	10				
Unrestricted funds				130,377	125,208
Restricted funds				<u>633</u>	<u>633</u>
TOTAL FUNDS				<u>131,010</u>	<u>125,841</u>

The notes form part of these financial statements

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2011**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 28 June 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P Bell', with a horizontal line drawn through the middle of the signature.

P Bell – Chair of Trustees

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	---

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2011	2010
	£	£
Deposit account interest	<u>184</u>	<u>169</u>

3. SUPPORT COSTS

	Management
	£
Support costs	<u>59,606</u>

Support costs, included in the above, are as follows:

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011**

3. SUPPORT COSTS - continued

Management

	2011	2010
	Support costs	Support costs
	£	£
Marketing and research	3,256	1,929
Sundries	630	360
Professional	33,585	46,627
Office costs	21,793	22,698
Depreciation of tangible and heritage assets	<u>342</u>	<u>408</u>
	<u>59,606</u>	<u>72,022</u>

4. NET INCOMING RESOURCES

Net resources are stated after charging:

	2011	2010
	£	£
Independent examiners fee	2,000	2,000
Depreciation - owned assets	<u>342</u>	<u>408</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010.

Trustees' Expenses

The trustees are entitled to reclaim reasonable out of pocket expenses. During the year 8 trustees reclaimed £3,083 (2010 £2,515) in respect of travel and other expenses.

6. STAFF COSTS

	2011	2010
	£	£
Wages and salaries	<u>74,436</u>	<u>55,835</u>

The average monthly number of employees during the year was as follows:

	2011	2010
Management and administration	<u>3</u>	<u>2</u>

The average number of persons employed by COSRT during the year was three (2010 2).

No trustee or connected person received any remuneration during the year. No employee received emoluments of more than £60,000 during the year (2010 Nil).

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011**

7. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 January 2011 and 31 December 2011

16,753

DEPRECIATION

At 1 January 2011

14,579

Charge for year

342

At 31 December 2011

14,921

NET BOOK VALUE

At 31 December 2011

1,832

At 31 December 2010

2,174

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	4,744	7,090
Other debtors	<u>21,506</u>	<u>16,337</u>
	<u>26,250</u>	<u>23,427</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade creditors	11,617	19,574
Taxation and social security	-	1,749
Other creditors	<u>17,128</u>	<u>8,332</u>
	<u>28,745</u>	<u>29,655</u>

**COLLEGE OF SEXUAL AND RELATIONSHIP
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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011**

10. MOVEMENT IN FUNDS

	At 1.1.11 £	Net movement in funds £	At 31.12.11 £
Unrestricted funds			
General fund	125,208	5,169	130,377
Restricted funds			
Pounds for Pages	633	-	633
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>125,841</u>	<u>5,169</u>	<u>131,010</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	203,411	(198,242)	5,169
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,411</u>	<u>(198,242)</u>	<u>5,169</u>

11. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a sum not exceeding £1 on the winding up of the company.

The word limited is omitted by licence from the Department of Trade & Industry as the company has charitable status.